

TENNESSEE & CANADA

An integrated economy



Ford F-150 Lightning. Photo: Ford

Magna International expands investment in Tennessee

Auto parts maker **Magna International** will invest more than \$790 million to build the first two supplier facilities at **Ford's** BlueOval City supplier park in Stanton. Magna's two Stanton facilities include a new frame and battery enclosures facility and a seating facility. In addition to the two West Tennessee locations, Magna will also build a stamping and assembly facility in Lawrenceburg. Ford's on-site supplier park will allow for vertical integration that helps ensure efficient production at BlueOval City, which will be capable of producing 500,000 electric trucks a year at full production.

The Ontario-based supplier will supply Ford's BlueOval City with battery enclosures, truck frames and seats for the automaker's second-generation electric truck. Magna will employ approximately 750 employees at its battery enclosures facility and 300 employees at its new seating plant. In addition, Magna will employ roughly 250 employees plant in Lawrenceburg. Production at all three plants is scheduled to begin in 2025. Tennessee has made significant strides in electric vehicle (EV) manufacturing with investments from companies such as Magna.



150 Canadian-owned companies employ **11,700 workers** in Tennessee

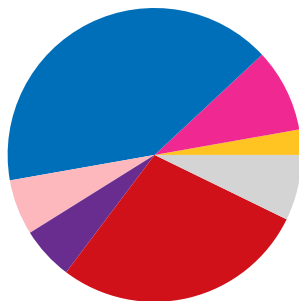


Canada is the **#1 export market** for Tennessee

Tennessee exports **\$8.8 billion** in goods to Canada annually

Tennessee exports \$1.2 billion in services to Canada, including

Travel (including for education).....	\$404 million
Business services.....	\$281 million
Charges for the use of intellectual property....	\$249 million
Financial services.....	\$66 million
Transport.....	\$61 million



Goods exports by industry

- Agriculture (3%)
- Chemicals (9%)
- Equipment & machinery (41%)
- Minerals & metals (6%)
- Plastics & rubbers (6%)
- Transportation (28%)
- Other (7%)

Top Tennessee goods exports to Canada

Automobiles.....	\$1.8 billion
Computers.....	\$564 million
Optical, medical & precision instruments.....	\$446 million
Pharmaceutical products.....	\$389 million
Motor vehicle parts.....	\$340 million
Telephones & AV recording equipment.....	\$312 million
Plastics & plastic articles.....	\$288 million
Iron & steel tubes, pipes & sheets.....	\$222 million
Rubber & rubber articles.....	\$212 million
Engines & turbines.....	\$184 million



Photo: Richardson International

Producing oil more sustainably in Memphis

Canadian-based company **Richardson International Ltd.** will invest \$220 million in its **Wesson Oil** production facility in Memphis, Tennessee, as part of a multiphase project that will replace the oil production plant with a new refinery to fulfill customer requirements and meet growing global demand for vegetable oil. When completed, the refinery's improved efficiencies will drive substantial reductions in water, energy, and wastewater volumes, aligning well with Richardson's focus on responsible and clean business operations.

Richardson International is a worldwide handler and merchandiser of all major Canadian-grown grains and oilseeds and a vertically integrated processor and manufacturer of oats and canola-based products. Wesson is a leading U.S. retail brand of canola, corn and vegetable cooking oils.



Canada invests in Tennessee

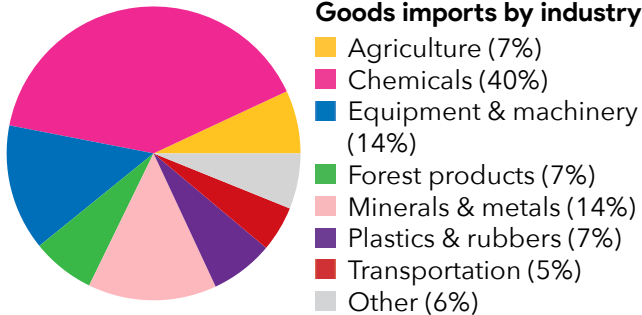
Trade with Canada supports **160,400 employees in Tennessee** in addition to the **11,700 employees** at Canadian-owned businesses across the state. In addition, Tennessee exports \$10.0 billion in goods and services to Canada.

Canadian-owned companies, including **Nutrien Ag Solutions, Circle K, Illinois Central Railroad** and **Eagle Bend Mfg**, are major contributors to Tennessee's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Tennessee

imports \$6.8 billion

in goods from Canada annually



Top Tennessee goods imports from Canada

Pharmaceutical products.....	\$2.3 billion
Aluminum & aluminum articles.....	\$487 million
Plastics & plastic articles.....	\$320 million
Motor vehicle parts.....	\$188 million
Softwood lumber.....	\$162 million
Heating, cooling & refrigeration equipment.....	\$145 million
Paper & paperboard.....	\$135 million
Iron & steel alloys & semi-finished products.....	\$134 million
Rubber & rubber articles.....	\$126 million
Wood pulp.....	\$123 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

CONTACT

THE CONSULATE GENERAL IN ATLANTA

1175 COLONY SQUARE SUITE 1700
ATLANTA, GA 30361

Rosaline Kwan

Consul General
atnta@international.gc.ca
(404) 532-2000



@CanCGAtlanta
 canada.ca/canada-in-atlanta